THE CHOICES WE MAKE ABOUT MONEY
Age 11-14

Activity Idea

Ask your young person to imagine they have found some money.

Discuss each of the 4 scenarios below and ask them to decide what they would do with the money in each case.

They could: hand it in, keep it, leave it, or return it to the owner.

1. Find £50 in a wallet
2. Find £35 in a café
3. Find £10 in your friend's car
4. Find £5 behind your sofa

Discuss the following questions:
- Does the amount of money affect what you would choose to do with it?
- Does the place that you found the money affect what you would choose to do with it?
- What if you had lost the money, how would you feel then?

Now ask them to imagine that they have **£50** – apart from spending it, what else could they do with it? They could save it, donate it, gamble it or invest it.

Then ask them to match these 5 options with the correct definitions in the table below.

Save it	Spend it	Gamble it	Invest it	Donate it

	DEFINITION
1.	To take a risk with money by betting on an uncertain outcome, as in a contest, game or race, in the hope of gaining more money than the bet placed.
2.	To use money to purchase goods or services that you need or want or to buy gifts for others.
3.	To use your money in order to gain a financial return, you may earn higher interest returns but you also risk losing the money you originally invest.
4.	To make a present of money to others, either individuals known by you or to a charity to help a specific cause or the wider community.
5.	To put money away in a special type of account where it will be safe and earn interest and make your money grow.

Ask them to consider the following questions:
- Does your decision about what you would choose to do with your money depend on the amount you have?
- Would you choose to do the same thing with **£5** as you would with **£50**?
- If you had **earned** the £50 would that affect how you spent the money?

Finally, ask them to write their ideas for the last question on a sheet of paper, using the heading, **If I earned £50, I would…**